



*Press Release*

## **R SYSTEMS INTERNATIONAL LIMITED**

### **R Systems Announces Acquisition of IBIZCS Group Pte. Limited, Singapore**

#### **R Systems goes deeper into ERP Practice In South East Asia Region**

Noida, May 01, 2015

R Systems International Limited (NSE: RSYSTEMS), one of the leading providers of outsourced product development, technical and customer support services announced that it has completed the acquisition of 100% shares of IBIZCS Group Pte. Limited (IBIZ), a Singapore based Company engaged in Microsoft Dynamics ERP Practice, effective April 30, 2015 through its wholly owned subsidiary namely R Systems (Singapore) Pte. Limited.

R Systems will pay a maximum consideration of SGD 7.50 million including the earn-outs over the next three years on fulfillment of certain conditions.

IBIZCS Group Pte. Limited is having operations mainly in South East Asia as a reseller of Microsoft Dynamics Navision ERP along with BI and mobility solutions competencies.

Sartaj Rekhi, Group Executive Director, R Systems, said “I am delighted that through the IBIZ acquisition, R Systems is able to consolidate revenues in South East Asia region to SGD 20 million plus annually (including IBIZ) along with strengthening our ERP practice and adding key customers. IBIZ expertise in BI and Mobility space will also help in enhancing R Systems offerings”

He added “I welcome IBIZ employees on joining R Systems’ family and we will work with IBIZ management team to integrate IBIZ with R System to optimize several synergies”.

Ramas, CEO, IBIZ Group said “the whole IBIZ management team is excited with this strategic acquisition which will provide IBIZ a global platform to scale its offerings”

He added “This acquisition will also enable IBIZ to offer enhanced value proposition to customers by optimizing R Systems’ strong positioning in OPD space. We are well-positioned to take on these opportunities”

## **About R Systems International Limited**

R Systems International Limited founded ([www.rsystems.com](http://www.rsystems.com)) in 1993, is one of the leading provider of outsourced product development and customer support services. We help companies to accelerate the speed to market their products and services with a high degree of time and cost predictability by using our proprietary pSuite framework. Clients can choose services specific to their needs from R Systems iPLM suite of services. We help companies to build scalable, configurable and secure products and applications; and help our clients to support their customers worldwide for products and services using our global delivery model. R Systems rapidly growing customer list includes a variety of Fortune 1000, government and mid-sized organizations across a wide range of industry verticals including Banking and Finance, High Technology, Independent Software Vendors, Telecom and Digital Media, Government, HealthCare, Manufacturing and Logistic Industries. R Systems maintains eleven development and service centres and using our global delivery model we serve customers in USA, Europe, South America, the Far East, the Middle East and Africa.

## **About IBIZ:**

IBIZ ([www.ibizcs.com](http://www.ibizcs.com)) is a Microsoft Gold-certified regional consulting firm specializing in delivering Microsoft Business Management Solution suites, including Enterprise Resource Planning (ERP), Customer Relationship Management (CRM), Point of Sales (POS), Mobility, Business Intelligence (BI) and Portals. IBIZ empowers growing businesses to manage core business operations through integrated cloud computing and on premise solutions. Headquartered in Singapore, IBIZ delivers support and consulting services to regional customers out of local offices in Malaysia, Indonesia, India and China. A regular member of Microsoft Dynamics President's Club, IBIZ is honoured to be named "100 Most Promising Microsoft Solution Providers".

## **Safe Harbor:**

This press release contains forward-looking statements. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the success of our investments, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT and consulting services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology and consulting services, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. We may, from time to time, make additional written and oral forward-looking statements, and we do not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company.

## **For further information please contact:**

Nand Sardana  
Chief Financial Officer  
Tel # 0120 – 4303506  
Fax # 0120 – 4082699  
Email: [nand.sardana@rsystems.com](mailto:nand.sardana@rsystems.com)